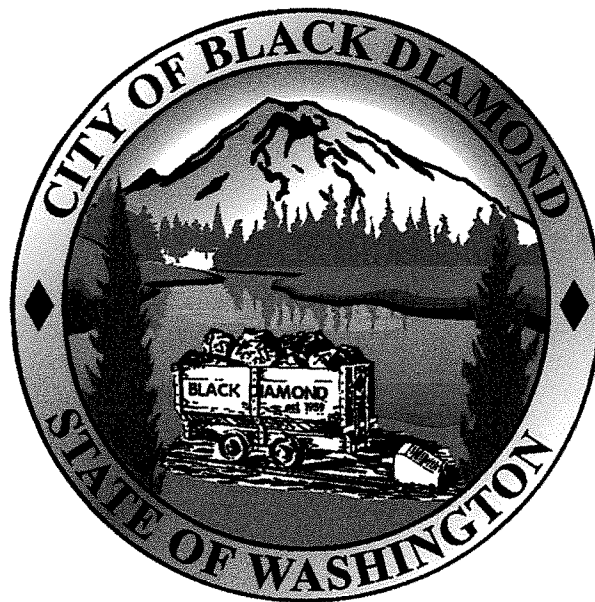


City of Black Diamond, Wa

Financial Operating Report

For the First Quarter

2019



2019 General Fund 1st Quarter Finance Rep



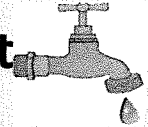
	2018 Actual	2019 Budget	1st Q 2019	thru 3/31/2019	% Received or Spent
REVENUE					
1 Property Tax	1,529,826	1,646,137	65,514	1,580,623	4.0%
2 Sales Tax	630,007	660,000	220,189	439,811	33.4%
3 Utility & Gambling Tax	623,411	678,914	147,747	531,167	21.8%
5 Cable Franchise Fees	72,746	80,000	18,266	61,734	22.8%
4 Business & Other Licenses & Fees	35,965	31,000	13,880	17,120	44.8%
6 Land Use and Permitting Fees	1,301,793	902,550	299,618	602,932	33.2%
7 Liquor Tax & Profits	57,834	58,000	14,277	43,723	24.6%
8 State Sales Tax Assistance	15,075	-	2,155	(2,155)	
9 KC EMS Levy, Recycle Grants & misc	84,597	74,000	4,702	69,298	6.4%
10 Charges for Services, Passport	7,106	9,050	4	9,046	0.0%
11 Parks Revenue	38,640	35,400	3,772	31,628	10.7%
12 Cemetery Fees & Charges	7,670	6,000	8,500	(2,500)	141.7%
13 Police Department Rev (Grants, CJ, Traffic School, etc.)	380,977	379,900	79,143	300,757	20.8%
14 Court Fines and Fees	140,154	151,350	31,019	120,331	20.5%
15 Miscellaneous Revenue	35,465	26,880	10,090	16,790	37.5%
16 Subtotal Operating Revenue	4,961,266	4,739,181	918,876	3,820,305	19.4%
17 Funding Agreement-MDRT	981,440	829,505	215,607	613,898	26.0%
18 Total Operating Revenue	5,942,706	5,568,686	1,134,483	4,434,203	20.4%
19 Developer Reimb-MDRT Consultants	736,581	1,520,000	253,967	1,266,033	16.7%
20 Total Revenue	6,679,287	7,088,686	1,388,450	5,700,236	19.6%
21 Beg Cash & Inv Bal General Govt	1,332,709	1,303,173	1,794,462	(491,289)	137.7%
22 Beg Cash & Investment Balance - Developer	118,500	63,000	63,000	-	100.0%
23 Total General Fund Sources	8,130,496	8,454,859	3,245,912	5,208,947	38.4%
EXPENDITURES					
25 Legislative-Council	12,943	16,174	45	16,129	0.3%
26 Executive-Mayor	14,380	15,663	3,361	12,302	21.5%
27 Administrative Services (City Clerk/IT/HR/Finance/Cent Svcs)	464,435	525,746	118,344	407,402	22.5%
28 Legal Services - Includes Pros. Atty & Public Defender	155,116	156,500	17,129	139,371	10.9%
29 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure	119,313	83,500	380	83,120	0.5%
30 Municipal Court	256,570	276,268	58,073	218,195	21.0%
31 Police Department	1,971,927	2,071,435	409,300	1,662,135	19.8%
32 Fire Department	532,295	558,650	301	558,349	0.1%
33 Recycle/Air Qual/Mntl Hlth/Anim Cont	31,547	32,000	4,546	27,454	14.2%
34 Master Dev Review Team	803,186	829,505	184,914	644,591	22.3%
35 Community Development	709,884	854,323	96,205	758,118	11.3%
36 Facilities Department/EMS	133,632	127,370	26,963	100,407	21.2%
37 Parks Department	75,525	101,914	25,731	76,183	25.2%
38 Cemetery	12,960	13,750	2,323	11,427	16.9%
39 Total Operating Expenditures	5,293,713	5,662,798	947,615	4,715,183	16.7%
40 Developer MDRT-Consultants	742,800	1,520,000	164,483	1,355,517	10.8%
41 Total Other Expenditures	742,800	1,520,000	164,483	1,355,517	10.8%
42 Total Expenditures	6,036,513	7,182,798	1,112,098	6,070,700	15.5%
43 Ending Cash and Investments	1,794,461	1,209,061	2,070,814	(861,753)	171.3%
44 Unreserved Cash and Investments	63,000	63,000	63,000	-	
45 Total Ending Cash and Investments	1,857,461	1,272,061	2,133,814	(861,753)	167.7%
46 Total General Fund Uses	7,893,974	8,454,859	3,245,912	5,208,947	38.4%

2019 Street Fund 1st Quarter Finance Re



	2018 Actual	2019 Budget	Thru March 2019	Budget Balance	% Received or Spent
1 REVENUE					
2 Gas Tax	94,906	95,015	21,811	73,204	23.0%
3 Right of Way Permits	11,309	14,000	1,841	12,159	13.2%
4 Other Revenue	29,920	22,516	3,822	18,694	17.0%
5 Total Operating Revenue	136,135	131,531	27,474	104,057	21%
7 Transfer in-REET II					
8 Transfer in- TBD - Car Tab Fee	112,000	120,000	0	120,000	0.0%
9 Total Other Revenue	112,000	120,000	0	120,000	0%
10 Total Revenue	248,135	251,531	27,474	224,057	11%
11 Beginning Cash and Investments	134,235	103,964	114,449	(10,485)	110.1%
12 Total Street Fund Sources	382,370	355,495	141,923	213,572	39.9%
13 EXPENDITURES					
14 Total Salaries and Benefits	152,652	191,742	37,355	154,387	19.5%
15 Total Supplies	7,815	12,068	3,143	8,925	26.0%
16 Total Services and Charges	96,553	98,042	19,000	79,042	19.4%
17 Total Operating Expenses	257,020	301,852	59,498	242,354	20%
18 Transfer - Capital Equipment Reserve	12,000	10,000		10,000	0%
19 Total Expenditures	269,020	311,852	59,498	252,354	19%
20 3 Months Operating Cash Balance	67,255	75,463	75,463	0	100.0%
21 Ending Cash and Investments	46,094	(31,820)	6,962	(38,782)	-22%
22 Total Ending Cash and Investments	113,349	43,643	82,425	(38,782)	188.9%
23 Total Street Fund Uses	382,369	355,495	141,923	213,572	39.9%

2019 Water Fund 1st Quarter Finance Report



	2018 Actual	2019 Budget	2019 Thru March	Budget Balance	% Received or Spent
REVENUE					
1 Water Charges	744,106	720,000	174,354	545,646	24.2%
2 Meter and Irrigation Setting Fees	96,917	102,000	12,001	89,999	11.8%
3 Water Revenue Other	123,639	136,250	46,638	89,612	34.2%
4 Total Operating Revenue	964,662	958,250	232,993	725,257	24.3%
5 Interest and Refunds	7,034	7,500	1,947	5,553	26.0%
6 Transfer in from Water Reserve					
7 Palmer Coking Coal Contribution	98,238	90,400	-	90,400	0.0%
8 Total Other Revenue	105,272	97,900	1,947	95,953	2.0%
9 Total Revenue	1,069,934	1,056,150	234,940	821,210	22.2%
10 Beg Cash and Investment Unreserved	429,813	378,871	497,143	(118,272)	131.2%
11 Total Water Fund Sources	1,499,747	1,435,021	732,083	702,938	51.0%
EXPENDITURES					
13 Total Salaries and Benefits	258,223	319,177	63,022	256,155	19.7%
14 Total Supplies	95,580	76,480	19,093	57,387	25.0%
15 Total Services and Charges	232,040	286,625	62,763	223,862	21.9%
16 Total Operating Expenditures	585,843	682,282	144,878	(537,404)	21%
17 Debt Service - Water	317,362	315,829	-	315,829	0%
18 Transfers Out - Equipment/Capital Res.	139,400	135,000	-	135,000	0%
19 Subtotal Other Expenditures	456,762	450,829	-	450,829	0%
20 Total Expenditures	1,042,605	1,133,111	144,878	988,233	12.8%
21 3 Month Operating Cash Balance	148,961	170,571	170,571	(1)	100.0%
22 Unreserved Cash and Investments	348,182	131,339	416,634	(285,295)	317%
23 Total Ending Cash and Investments	497,143	301,910	587,205	(285,296)	194.5%
24 Total Water Fund Uses	1,539,748	1,435,021	732,083	702,938	51.0%

2019 Sewer Operating 1st Quarter Finance Report



	2018 Actual	2019 Budget	2019 Thru March	Budget Balance	% Received or Spent
1 REVENUE					
2 Sewer User Charges	882,486	890,000	216,958	673,042	24.4%
3 Miscellaneous Revenue	38,289	42,500	8,786	33,714	20.7%
4 Total Operating Revenue	920,775	932,500	225,744	706,756	24.2%
5 Transfer from Sewer Reserves	130,000	130,000	-	130,000	0.0%
6 Total Other Revenue	130,000	130,000	-	130,000	0.0%
7 Total Revenue	1,050,775	1,062,500	225,744	836,756	21.2%
8 Beginning Cash and Investments	107,137	119,776	195,665	(75,889)	163.4%
9 Total Sewer Fund Sources	1,157,912	1,182,276	421,409	760,867	35.6%
10 EXPENDITURES					
11 Total Salaries and Benefits	232,155	269,505	56,147	213,358	20.8%
12 Total Supplies	7,390	8,518	1,452	7,066	17.0%
13 Total Services and Charges	139,365	159,573	33,100	126,473	20.7%
14 King County Metro Sewer Charges	570,438	657,000	157,068	499,932	23.9%
15 Total Operating Expenditures	949,348	1,094,596	247,767	846,829	22.6%
17 Transfer to PW Equip Repl Fund	12,000	10,000			0.0%
18 Subtotal Other Expenditures	12,000	10,000	-	10,000	0.0%
19 Grand Total Expenditures	961,348	1,104,596	247,767	856,829	22.4%
20 3 Months Operating Cash Balance	94,728	109,399	109,399	-	100.0%
21 Unreserved Cash and Investments	100,936	(31,719)	64,244	(95,963)	-202.5%
22 Total Ending Cash & Investments	195,664	77,680	173,643	(95,963)	223.5%
23 Total Sewer Fund Uses	1,157,012	1,182,276	421,410	760,866	35.6%

2019 Stormwater 1st Quarter Finance Repo



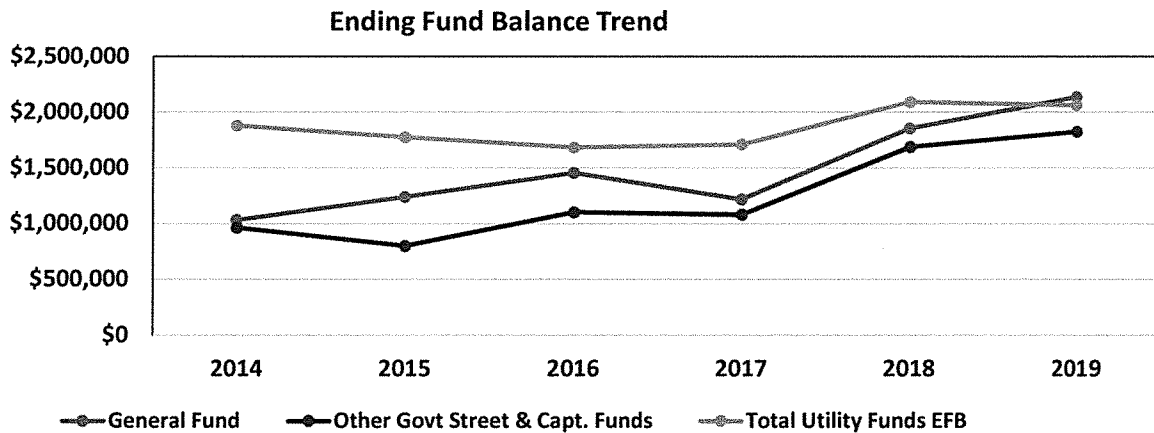
	2018 Actual	2019 Budget	2019 thru March	Budget Balance	% Received or Spent
1 REVENUE					
2 Stormwater Charges	366,092	370,000	48,386	321,614	13.1%
3 Stormwater Inspection and Review Fees	24,778	30,800	4,810	25,990	15.6%
4 DOE Grant	25,098	25,000		25,000	0%
5 Total Operating Revenue	415,968	425,800	53,196	372,604	12.5%
6 Interest and Refunds	2,041	2,400	384	2,016	16%
7 Total Other Revenue	2,041	2,400	384	2,016	16.0%
8 Total Revenue	418,009	428,200	53,580	374,620	12.5%
9 Beginning Cash and Investments	103,277	86,864	101,196	(14,332)	116.5%
10 Total Stormwater Fund Sources	521,286	515,064	154,776	360,288	30.0%
11 EXPENDITURES					
12 Total Salaries and Benefits	230,418	273,678	57,419	216,259	21.0%
13 Total Supplies	6,983	15,063	1,184	13,879	7.9%
14 Total Services and Charges	163,189	176,643	25,871	150,772	14.6%
15 Total Operating Expenditures	400,590	465,384	84,474	380,910	18.2%
16 Transfer - Capital Equipment Reserve	11,500	10,000		10,000	0%
17 Total Other Expenditures	11,500	10,000	-	10,000	0%
18 Total Expenditures	412,090	475,384	84,474	390,910	17.8%
19 3 Month Operating Cash Balance	100,148	116,346	115,346	1,000	99.1%
20 Unreserved Cash and Investments	9,048	(76,666)	(45,044)	(31,622)	58.8%
21 Total Ending Cash and Investments	109,196	39,680	70,302	(30,622)	177.2%
22 Total Stormwater Fund Uses	521,286	515,064	154,776	360,288	30.0%

City of Black Diamond
Cash & Investment Balance Report 1st Qtr 2019

GOVERNMENTAL FUNDS	2014	2015	2016	2017	2018	1st Q 2019
General Fund Ending Fund Balance	1,032,628	1,238,076	1,455,070	1,217,657	1,857,462	2,141,013
Gen Govt Capital Funds						
Street Fund	153,589	118,374	129,840	134,234	114,449	82,611
Fire Impact Fees	13,616	48,570	183,127	205,493	497,099	582,254
Transportations Benefit District -Fund			3,666	9,398	2,155	24,854
Traffic Mitigation Fees			74,307	84,305	133,404	134,231
REET I & Gen Govt Capital Projects	387,708	267,199	311,926	342,622	483,547	543,648
REET II & PW-Streets	296,233	292,776	306,019	230,861	362,624	459,912
Police & Fire Equipment Replacement	112,258	72,604	92,211	73,315	95,073	(1,929)
Other Govt Street & Capt. Funds C&I	963,404	799,523	1,101,096	1,080,228	1,688,351	1,825,581
Total Government Ending C&I	1,996,032	2,037,599	2,556,166	2,297,885	3,545,813	3,966,594
UTILITY FUNDS						
Water Operating	160,302	222,708	330,194	429,813	497,143	588,740
Water/WSFFA	157,283	75,679	116,541	187,914	272,486	252,448
Water Reserve & Capital	331,666	274,195	199,219	209,311	413,930	421,883
Sewer Operating	141,294	131,720	145,261	107,138	195,665	174,004
Sewer Reserve & Capital	791,639	701,374	614,372	354,228	302,528	310,441
Stormwater Operating	81,657	102,303	99,074	103,277	101,196	70,505
Stormwater Reserves & Capital	29,369	59,189	(26,874)	56,158	40,054	62,734
PW Equipment Replacement	183,501	208,403	204,319	258,647	269,476	181,930
Total Utility Funds Ending C&I	1,876,711	1,775,571	1,682,106	1,706,486	2,092,478	2,062,685
Trust Funds-due to others*	38,841	177,886	190,554	183,825	204,177	349,250
Total Ending-Cash & Inv.**	3,911,584	3,991,056	4,428,826	4,188,196	5,842,468	6,378,529

* Majority of balance is due to change in insurance from CIAW to AWC Jan billing dates & MDRT Coll of School Mit Fees.

** High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 18-19 due to Permit fee coll/vs some Lag in Insp.



City Wide -Balance Sheet as of December 31, 2018

	2014	2015	2016	2017	2018	2019
Cash & Investments	3,911,584	3,991,056	4,428,826	4,188,196	5,842,468	6,378,529
Accounts Receivable			254,387	248,702	248,702	141,805
Fixed Assets & Depreciation (cash cities do not record this)			\$0	\$0	\$0	\$0
Insured Assets (excluded Street & Utility land and infrastructure)						
Vehicles			\$574,357	753,881	856,556	1,042,859
-Off Road- Mowers, Boats & trailers			\$381,317	381,317	381,317	381,317
Buildings			\$12,002,871	12,002,871	12,002,871	12,002,871
Total Assets			17,641,758	\$17,574,967	\$19,331,914	\$19,947,381
Outstanding Accounts Payable (bills paid when due)						
Internal Loans						
Water Public Works Trust Fund Loan-short term payable-current			(\$306,739)	(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long term payable Long Term			(\$2,124,669)	(\$1,817,930)	(\$1,511,191)	(\$1,511,191)
Total Liabilities			(\$2,431,408)	(\$2,124,669)	(\$2,124,669)	(\$2,124,669)
Black Diamond Fund Position (equity or retained earnings)			\$15,210,350	\$15,450,298	\$17,513,984	\$18,129,451

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